



# Wisconsin Ag News – Milk Prices

Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848

fax (855) 271-9802 · [www.nass.usda.gov](http://www.nass.usda.gov)

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Media Contact: Greg Bussler

The Wisconsin all milk price for March 2018 was \$16.20 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 60 cents higher than last month's price but \$1.80 lower than last March's price.

The U.S. all milk price for March was \$15.60 per cwt, 60 cents lower than Wisconsin's price but 30 cents higher than last month's U.S. price. Twenty of the 23 major milk producing states had a higher price when compared with February, while 3 states had price decreases. Iowa had the largest price increase, up 70 cents to \$16.10 per cwt. Idaho, Minnesota, Utah, and Wisconsin all had increases of 60 cents per cwt. over last month.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.6200 per pound on April 27, while barrels were \$1.4875 per pound. The CME butter price was \$2.3600 per pound.

For the week ending April 21, 2018, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.6025 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5060 per pound. The U.S. butter price was \$2.2778 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	March 2017		February 2018		March 2018	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	15.53	3.87	14.75	3.86	14.86	3.83
Idaho .....	16.60	3.92	14.90	4.00	15.50	4.05
Iowa.....	17.70	3.90	15.40	4.01	16.10	3.99
Michigan .....	16.50	3.75	13.80	3.76	14.10	3.72
Minnesota .....	17.50	3.93	15.50	4.02	16.10	4.00
New Mexico .....	15.70	3.64	14.00	3.77	14.20	3.71
New York .....	18.60	3.92	15.60	3.91	15.80	3.91
Pennsylvania .....	18.60	3.88	15.90	3.87	16.00	3.87
Texas .....	17.80	4.01	16.20	4.20	16.30	4.11
<b>Wisconsin</b> .....	18.00	3.85	15.60	3.96	16.20	3.92
United States .....	17.30	3.86	15.30	3.93	15.60	3.90

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).

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The complete report can be found under **Publications** on the USDA NASS website at [www.nass.usda.gov](http://www.nass.usda.gov).